

Committee on Ways and Means

H.R. 2896, the “American Jobs Creation Act of 2003”

FSC-ETI Transition in H.R. 2896

- Three years of transition relief (continued ETI benefits.)
 - 2003 - 100 percent of 2003 ETI benefits
 - 2004 - 80 percent of 2004 ETI benefits
 - 2005 - 80 percent of 2005 ETI benefits
 - 2006 - 60 percent of 2006 ETI benefits
- FSC leases are grandfathered (continue to receive FSC benefits throughout the duration of the lease.)
- ETI leases in effect on January 14, 2002, the date of the Final WTO decision, are grandfathered (continue to receive ETI benefits throughout the duration of the lease.)